

S&L PROPERTY MANAGEMENT HOMEOWNER DEPOSIT SCHEDULE 2019

In accordance with the management contract between S&L Enterprises, Inc. dba S&L Property Management, Page 2, Section 2, Subsection D, states...

*“Any excess of receipts over disbursements shall be forwarded to Owner by the **10th business day** of the current month.”*

Normal, owners’ monthly disbursements shall observe the following dates:¹

If Rent Received by²	Direct Deposit by³⁴
01/07/2019	01/15/2019
02/05/2019	02/14/2019
03/05/2019	03/14/2019
04/08/2019	04/12/2019
05/06/2019	05/14/2019
06/05/2019	06/14/2019
07/05/2019	07/15/2019
08/05/2019	08/14/2019
09/05/2019	09/16/2019
10/07/2019	10/15/2019
11/05/2019	11/14/2019
12/05/2019	12/13/2019

- *Disbursement schedule does not include new property set-ups.*
- *Close-out properties receive hard copy checks only if funds are owed to homeowners. Allow 30-days from scheduled final walk-through with departing tenants to receive funds.*
- *Rent monies received after normal monthly due dates will be dispersed on a weekly basis depending on day received.*

¹ Assuming residents have paid per contract and rents received exceed any monthly accounts payable due by owner.

² Tenant due dates that fall on weekends or other office closures are considered due the next business day.

³ Homeowners that receive hard copy checks, please allow 3-5 extra business days for mailing.

⁴ “Direct Deposit by” represents latest date deposit information is transmitted from S&L to financial institutions. Processing and disbursements of funds upon receipt from electronic deposits will vary between financial institutions.