

## **S&L PROPERTY MANAGEMENT HOMEOWNER DEPOSIT SCHEDULE 2017**

In accordance with the management contract between S&L Enterprises, Inc. dba S&L Property Management, Page 2, Section 2, Subsection D, states...

*“Any excess of receipts over disbursements shall be forwarded to Owner by the **10<sup>th</sup> business day** of the current month.”*

Normal, owners’ monthly disbursements shall observe the following dates:<sup>1</sup>

<b>If Rent Received by<sup>2</sup></b>	<b>Direct Deposit by<sup>34</sup></b>
<b>01/05/2017</b>	<b>01/16/2017</b>
<b>02/06/2017</b>	<b>2/14/2017</b>
<b>03/06/2017</b>	<b>3/14/2017</b>
<b>04/05/2017</b>	<b>4/14/2017</b>
<b>05/05/2017</b>	<b>5/12/2017</b>
<b>06/05/2017</b>	<b>6/14/2017</b>
<b>07/05/2017</b>	<b>7/17/2017</b>
<b>08/07/2017</b>	<b>08/14/2017</b>
<b>09/05/2017</b>	<b>09/15/2017</b>
<b>10/05/2017</b>	<b>10/13/2017</b>
<b>11/01/2017</b>	<b>11/14/2017</b>
<b>12/01/2017</b>	<b>12/14/2017</b>

- *Disbursement schedule does not include new property set-ups.*
- *Close-out properties receive hard copy checks only if funds are owed to homeowners. Allow 30-days from scheduled final walk-through with departing tenants to receive funds.*
- *Rent monies received after normal monthly due dates will be dispersed on a weekly basis depending on day received.*

<sup>1</sup> Assuming residents have paid per contract and rents received exceed any monthly accounts payable due by owner.

<sup>2</sup> Tenant due dates that fall on weekends or other office closures are considered due the next business day.

<sup>3</sup> Homeowners that receive hard copy checks, please allow 3-5 extra business days for mailing.

<sup>4</sup> “Direct Deposit by” represents latest date deposit information is transmitted from S&L to financial institutions. Processing and disbursements of funds upon receipt from electronic deposits will vary between financial institutions.